

HOME EQUITY LOAN APPLICATION

IMPORTANT: Read these directions before completing the Home Equity Loan Application and check the appropriate box below. Do Not use this form for a Home Equity Line of Credit; see the Home Equity Line of Credit Application form.

- If you are applying for **individual credit** in your own name and are relying on your income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete **Sections A, C, D and E, omitting B** and the Other Party in **Section C**.
- If this is an application for **joint credit** with another person, complete all Sections, providing information in **Section B** about the joint applicant.
If you intend to apply for joint credit please initial here: (Applicant) _____, (Co-Applicant) _____.
- If you are applying for individual credit, but are **relying on** income from alimony, child support or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in **Section B** about the person on whose alimony, support, maintenance payments or income, or assets you are relying on.

Amount Requested: \$ _____ **Term of the Loan:** _____ **Payment Date:** _____

Funds will be used for: _____
(*If any funds are used to Refinance your mortgage, for Home Improvements, or to Purchase a 1 – 4 family residence, the boxed area on the top of Page 4 of this Application is required to be completed.)

SWSB ACCOUNT USED FOR AUTOMATIC DEBIT: _____

SECTION A - INFORMATION REGARDING APPLICANT

Full Name (First/Middle Initial/Last) _____ Birth date: ___/___/___

Present Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____ Telephone: _____

SSN: _____ DL#: _____ State issued: _____ Expiration Date: _____

Previous Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____

Present Employer: _____ Years there: _____ Telephone: _____

Position or Title: _____ Name of Supervisor: _____

Employers Address: _____

Present **Gross** salary or commission: \$ _____ per _____ No. of Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: _____ court order, _____ written agreement, or _____ oral understanding.

Other Income: \$ _____ per _____. Source(s) of other income: _____

Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off?
 ___ Yes (Explain in detail _____), ___ No.

Checking Account No: _____ Institution and branch: _____

Savings Account No.: _____ Institution and branch: _____

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SECTION B - INFORMATION REGARDING SPOUSE, JOINT APPLICANT, OR OTHER PARTY
(Complete only if for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in community property state.)

Full Name (First/Middle Initial/Last): _____ Birth date: ____/____/____

Present Street Address: _____ Years there: _____

City: _____ State: _____ Zip: _____ Telephone: _____

SSN: _____ DL#: _____ State Issued: _____ Expiration Date: _____

Previous Street Address: _____ Years There: _____

City: _____ State: _____ Zip: _____

Present Employer: _____ Years there: _____ Telephone: _____

Position or Title: _____ Name of supervisor: _____

Employer's address: _____

Present **Gross** salary or commission: \$ _____ per _____ No. of Dependents: _____ Ages: _____

Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. Alimony, child support, separate maintenance received under: ____ court order, ____ written agreement, or ____ oral understanding.

Other Income: \$ _____ per _____. Source(s) of other income: _____

Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off?
 ____ Yes (Explain in detail _____), ____ No.

Checking Account No: _____ Institution and branch: _____

Savings Account No.: _____ Institution and branch: _____

SECTION C - MARITAL STATUS

Applicant: ____ Married ____ Separated ____ Unmarried (including single, divorced, widowed)

Other Party: ____ Married ____ Separated ____ Unmarried (including single, divorced, widowed)

SECTION D - DEBTS (MUST BE FILLED IN)

Monthly expenses include the following (as applicable):

Current Mortgage	\$ _____	Credit Cards	\$ _____
Car Payment	\$ _____	Other debt payments	\$ _____

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ADDENDUM TO HOME EQUITY LOAN APPLICATION

Thank you for your interest in a home equity loan from Southwest Securities, FSB. If any portion of the Home Equity Loan for which you are applying will be used to Pay-off or Refinance an existing mortgage lien, and/or to make Home Improvements to the property, Southwest Securities, FSB must include this addendum to your Application for information collection purposes. Please read the following information pertaining to the Home Mortgage Disclosure Act carefully.

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling. In order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may neither discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations this Lender is required to note Race and Sex on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.) Complete for all three categories: Ethnicity, Race and Sex.

BORROWER

I do not wish to furnish this information.

ETHNICITY:

- Hispanic or Latino
- Not Hispanic or Latino

RACE:

- American Indian or Alaskan Native
- Asian
- White
- Black or African American
- Native Hawaiian or Other
- Pacific Islander

SEX:

Female Male

CO-BORROWER

I do not wish to furnish this information.

ETHNICITY:

- Hispanic or Latino
- Not Hispanic or Latino

RACE:

- American Indian or Alaskan Native
- Asian
- White
- Black or African American
- Native Hawaiian or Other
- Pacific Islander

SEX:

Female Male